

## EXHIBIT 1

LAW OFFICES OF  
ERNEST H. GELMAN

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OF COUNSEL  
ANN L. CHUSID

March 24, 2005

Via Federal Express

Seamount International Association Ltd.  
c/o Scan-Trans, Inc.  
2500 Tanglewilde  
Suite 498  
Houston, TX 77073  
Attn: President

Re: K+N/Seamount Arbitration

Dear Sir:

We are attorneys for KN Servicios de Logistica Ltda, a/k/a Kuehne + Nagel Ltda., Kuehne +Nagel S.A. and Transpac Container Services, Ltd. d/b/a Blue Anchor Line (collectively "K+N").

Pursuant to Clause 38 of the Liner Booking Note of Seamount International Association Ltd. dated December 10, 2003, we hereby commence arbitration on behalf of these clients against Seamount under the Rules of the Society of Maritime Arbitrators, Inc.

The nature of the arbitration concerns damages to the cargo Seamount shipped pursuant to the Liner Booking Note. K+N seek damages in the amount of at least US \$178,142 and a declaration that Seamount shall hold K+N harmless from any potential remedy sought by the owner of the goods that were shipped pursuant to the Liner Booking Note, and related documents.

We offer the following three individuals as a sole arbitrator

Harold J. Halpin  
Lamorte Burns & Co., Inc.  
64 Danbury Road  
Wilton, CT 06897  
Tel: (203) 761-6000  
Fax: (203) 761-6007

Seamount International Association Ltd.  
March 24, 2005  
Page 2

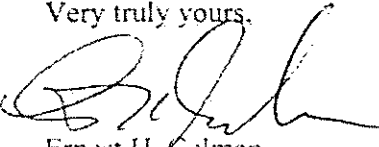
David W. Martowski  
91 Central Park West  
New York, NY 10023  
Tel: (212) 579-6224  
Fax: (212) 579-6277

Lloyd C. Nelson  
c/o Orion & Global Chartering Co., Inc.  
29 Broadway  
New York, NY 10006  
Tel: (212) 943-7733  
Fax: (212) 797-9412

Please select one of these individuals. If you cannot accept any of these individuals, please advise us of any three arbitrators on the Roster of the Society that you would accept.

We await your response.

Very truly yours,



Ernest H. Gelman